

be observed that of the countries given in the two tables, the amount raised by taxation is largest in France, the United Kingdom and the United States in the order named, and that with the exception of the Australasian Colonies, the amount per head in France is larger than in any other country named. The percentage of taxation to revenue is lowest in South Australia, New South Wales and India.

208. The gross debt of the Dominion of Canada on the 30th June, 1887, amounted to \$273,187,626, on the same date in 1886 it was \$273,164,341, there was therefore during the year an increase in the gross amount of liabilities of \$23,285.

Gross debt
of Can-
ada, 1887.

209. The net public debt on the same date in 1887 was \$227,314,775, and in 1886, \$223,159,107, being an increase in the actual net liabilities of \$4,155,668.

Net debt
1887.

This increase is to be accounted for as follows:—

Particulars of increase of debt.

Public Works (including Railways and Canals).....	\$3,983,629
Railway subsidies.....	1,406,533
Dominion Lands.....	162,391
North-West Territories Rebellion expenses	293,918
	<hr/>
	\$5,846,471
LESS—Amount of surplus.....	\$ 97,313
do sinking fund.....	1,592,953
do consolidated fund transfers	537
	<hr/>
	1,690,803
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	\$4,155,668